

# Covenant II

## WHOLE LIFE INSURANCE



*Helping you  
safely grow your money.*

### Safe Money Solution

Covenant II is MTL Insurance Company's leading participating whole life insurance policy. When purchased as a single premium, Covenant II can be an attractive alternative to certain investments. This Safe Money Solution offers:

- **Guaranteed, fast-growing cash values** that accumulate tax-deferred and can be accessed by policyowners throughout their lives.
- **Nonguaranteed policy dividends** that accumulate on a tax-deferred basis and further enhance the policy's cash value.
- **A guaranteed death benefit** that will not lapse as long as the required premium is paid. This death benefit is income tax free to beneficiaries.
- **An excellent average rate of return.**
- **No surrender charge.**

Female: Age 60/Non-Tobacco | **Initial Face Amount:** \$236,790.23

**Initial Annual Premium:** \$100,000 | **Premium Mode:** Annual | **Lump Sum**

End of Year	Age	Annual Payment	Guaranteed		Non-Guaranteed			
			Net Cash Value	Death Benefit	Annual Dividend	Net Cash Value	IRR on Cash Surrender Value	Death Benefit
1	61	\$ 100,000	\$ 98,543	\$ 236,790	\$ 1,476	\$ 100,019	0.02	\$ 240,188
2	62	\$ 0	\$ 101,012	\$ 235,879	\$ 1,598	\$ 104,129	2.04	\$ 242,853
3	63	\$ 0	\$ 103,742	\$ 234,993	\$ 1,697	\$ 108,644	2.80	\$ 245,660
4	64	\$ 0	\$ 106,518	\$ 234,131	\$ 1,796	\$ 113,352	3.18	\$ 248,600
5	65	\$ 0	\$ 109,336	\$ 233,293	\$ 1,900	\$ 118,259	3.41	\$ 251,675
10	70	\$ 0	\$ 123,657	\$ 229,422	\$ 2,490	\$ 145,602	3.83	\$ 269,075

This is a Modified Endowment Contract (MEC). If you take a loan or withdraw money, the gain may be subject to income tax. Illustrated values do not include waiver of premium. This is an illustration, not a contract. Version 4.55. This illustration is not intended to predict actual values. Guaranteed values are based on 4% interest rate offset by expenses and mortality charges.

For an illustration that represents your age and needs, contact your MTL Insurance Company representative: